MARKET AT A GLANCE

Friday, 16 May 2025



Indices Update

Intraday Technical Outlook

Technical Commentary

Indices	Rate	% Chg
Dow Jones	42322.75	0.65
Shanghai	3374.71	-0.18
Sensex	82530.74	0.00
MSCI Asia Pacific	194.327	-0.24

Gold LBMA Spot	While below \$3250 expect choppy trading for the day. Anyhow, broad outlook remain bullish.	—

Currencies

Currencies	Rate	% Chg
USDINR	85.463	-0.06
EURUSD	1.1204	0.15
USDJPY	145.15	-0.35
Dollar Index	100.666	-0.21

LBMA Spot break above \$33 to trigger fresh rallies.	Silver LBMA Spot	Choppy trading expected initially. It is required to break above \$33 to trigger fresh rallies.
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Outlook

Crud	e Oil	
NY۸	۸EX	

MCX

Instruments

Inability to move past \$62.50 intraday outlook remain the weaker side.

Technical Commentary



International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	3226.70	0.00
Silver (\$/oz)	32.56	0.03
NYMEX Crude Oil (\$/bbl)	61.68	0.10
NYMEX NG (\$/mmbtu)	3.352	-0.30
COMEX Copper (\$/Lbs)	4.679	-0.10
LME NICKEL (\$/T)	15799	-0.10
LME LEAD (\$/T)	1996	-0.42
LME ZINC (\$/T)	2732	0.20
LME ALUMINIUM (\$/T)	2495	-0.16

Gold KG	Consistent trades above Rs 93500 may see extension of
Jun	rallies. Else, prices remain choppy.



Outlook

Silver KG May

While below Rs 95000 would see choppy with liquidation pressure. Else, recovery rallies expected.





Weak bias may continue the day. Stiff resistance is placed at Rs 5450.





A direct break below Rs 298 may extend selloffs. Else, recovery rallies expected the day.



Copper

As long as Rs 860 hold downside, expect rallies to continue. Else, choppy with selloffs expected.



Expected Opening In MCX

Commodities	Rate	% Chg	
Gold mini	93429	0.29	
Silver mini	96249	0.37	
Crude oil	5270	-0.03	
Natural Gas	286.7	-0.86	
Copper	859.85	-0.28	
Nickel	1870.00	0.00	
Lead	179.73	0.58	
Zinc	257.60	-0.56	
Aluminium	241.28	0.09	

Nickel	Prices remain choppy with nil volume.
May	Frices remain choppy with filt volume.





As long as Rs 248 remain undisturbed expect recovery rallies for the day.



LeadM May

Prices most likely congested inside Rs 174-178 levels.



AluminiumM May

If unable to break the support of Rs 240 there are chances of recovery rallies.



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	MCX TECHNICAL LEVELS							
	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
	GOLD JUN5	91557	89946	89001	92502	94113	95058	96669
	GOLDM JUN5	91611	90067	89164	92514	94058	94961	96505
DI II I IONI	GOLD GUINEA MAY5	73990	73025	72421	74594	75559	76163	77128
BULLION	SILVER JUL5	94413	92912	92023	95302	96803	97692	99193
	SILVERM JUN5	95956	94563	93727	96792	98185	99021	100414
	SILVER MIC JUN5	96973	97447	98983	95437	94963	93427	92953
	COPPER MAY5	859.6	852.8	849.0	863.4	870.2	874.0	880.8
DACE METALC	LEAD MAY5	179.9	180.3	181.9	178.3	177.9	176.3	175.9
BASE METALS	ZINC MAY5	256.7	254.8	252.6	258.9	260.8	263.0	264.9
	ALUMINIUM MAY5	240.4	238.8	236.7	242.5	244.2	246.3	247.9
ENERCY	NATURALGAS MAY5	288.2	284.2	278.6	293.8	297.8	303.4	307.4
ENERGY	CRUDE OIL MAY5	5198	5126	5067	5257	5329	5388	5460
INDICES	MCX BULLDEX	21206	20915	20750	21371	21662	21827	22118
		G	LOBAL B	BENCHM	ARKS			
	100 GOLD MAY25	3159.4	3090.6	3056.3	3193.7	3262.5	3296.8	3365.6
	SILVR 5000 MAY25	32.72	32.56	32.32	32.96	33.12	33.36	33.52
NYMEX/COMEX	(LIGHT CRUDE JUN5	60.47	59.25	58.03	61.69	62.91	64.13	65.35
	NAT GAS JUN25	3.30	3.24	3.14	3.40	3.47	3.56	3.63
	HG COPPER MAY25	4.56	4.53	4.46	4.63	4.66	4.73	4.77
	ZINC	2855	2857	2795	2917	2915	2977	2975
LME	LEAD	2019	1990	1969	2040	2069	2090	2119
	ALUMINIUM	2628	2602	2589	2641	2667	2680	2706

BULLISH BEARISH MLD BULLISH MILD BEARISH +RANGE BOUND - RANGE BOUND - RANGE BOUND

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